RBI Mandate

STREAMLINING OF INTERNAL COMPLIANCE MONITORING FUNCTION – LEVERAGING USE OF TECHNOLOGY.

RBI has mandated that there is a need to implement a comprehensive, integrated, enterprise-wide and workflow-based solution to ease out manual intervention, and enhance the effectiveness of the Compliance function.

COMPLIANCES IN NON BANKING FINANCIAL COMPANIES [NBFC]

Regulatory Requirements

- Guidelines and regulations issued by the authorities like
- Reserve Bank of India (RBI)
- Ministry of Corporate Affairs (MCA)
- Securities and Exchange Board of India (SEBI).

Prudential Norms/Regulations

Are intended to reduce the risk that NBFC take on and to protect the interests of depositors and investors. Includes Minimum Capital Requirement, lending restrictions, leverage ratios, minimum capital adequacy requirements, Liquidity Risk Management Framework, Credit Rating, etc.

Fair Practice Code

The RBI has prescribed guidelines for the implementation of Fair Practice Code which covers various aspects of NBFC operations such as loan application, loan appraisal, loan disbursement and customer grievances redressal.

Others

- Governance Regulations
- Know Your Customers
- Due Dilligence
- Audits
- Financial Reporting
- Anti money laundering etc.

Feature prescribed by RBI

RBI Unified dashboard view of compliance position of the RE as a whole for the Senior Management.

Manucomply Offers

Smart Dashboard

manucomply®

- Real-Time visibility of compliance status
- Automated Workflows
- Color-coded, graphical representation
- Highly configurable Tracking 50+ Parameters Real time

RBI Recording of the approval of competent authority for deviations or delay in compliance submission;

Document Management

manucomply®

- All documents related to statutory Compliances, policies, forms, applications, certificates, penalty communication, previous year returns, etc in one place.
- Supports multiple versions of a document.
- Secured with Encryption- AES Encryption.
- Tamper Proof- Does not allow deletion or modification of any uploaded document.

Process of Identifying, assessing, monitoring and managing compliance requirements.

Escalation of issues of non-compliance

Effective communication and collaboration among all the stakeholders

Report Builder
With Advanced Analytics

manucomply

01 Generate Customizable Reports & Create Certificates

02 Manually Select Your Required Parameters for Report, Using Simple Drag & Drop Feature

03 Generate Reports based on Units, States, Compliances, Users, Dates, months, years

04 Ability to Generate On-Demand Reports

05 Auto Generated Compliance Certificates

06 Audit Trail - Detailed Audit logs & activity reports

Manucomply Offers

- Manage all types of Compliances Form, Event, Checklist, Dependency, Act and Regulatory Based
- Timely Legal Updates
- Reports and Analytics
- Penalty Tracking
- Inbuilt Document Management
- Work FLow Management

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